

**CASADH COMPANY LIMITED BY GUARANTEE**

**Annual Report and Financial Statements**

**For the financial year ended 31 December 2021**

**Registered number: 352122**

# CASADH COMPANY LIMITED BY GUARANTEE

---

## CONTENTS

	Page
Directors and Other Information	3
Chairman's Statement	4 – 5
Directors' Report	6 – 8
Directors' Responsibilities Statement	9
Independent Auditors' Report	10 – 12
Income and Expenditure Account	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 – 31
Appendix 1 – Detailed Income and Expenditure Account	32

# CASADH COMPANY LIMITED BY GUARANTEE

---

## DIRECTORS AND OTHER INFORMATION AT DATE OF APPROVAL OF FINANCIAL STATEMENTS

Directors	Alice Davis Fintan Brunkard Colm Browne James Flanagan Brendan Murray Aubrey McCarthy
Secretary	Fintan Brunkard
Auditors	Ruddell & Company Chartered Accountants & Registered Auditors 16 Church Street Dungannon Co Tyrone BT71 6AB
Bankers	Bank of Ireland James Street Dublin City Dublin 8
Business Address	45 Crumlin Road Crumlin Dublin 12
Registered office	45 Crumlin Road Crumlin Dublin 12
Company Registered Number	352122
Charity Number	CHY: 15756 RCN: 20055219

# CASADH COMPANY LIMITED BY GUARANTEE

---

## CHAIRMAN'S STATEMENT

### Overview

It is a pleasure to report another successful year for Casadh CLG. We showed continued strength and growth despite the very difficult circumstance of COVID and the challenges it presented.

State bodies such as the HSE, Department of Social Protection and Dublin City Council provide both financial and practical support which ensures that the work of Casadh CLG continues to reach lives trapped in addiction and homelessness. We have continued to grow our internal resources and deepened relationships with the valuable support of external agencies so we can continue to provide wrap-around care services that introduce individuals to addiction free living, self-development, educational opportunities, jobs skills, housing and family support.

Through these our participants set goals to reach their potential and our dedicated staff team empower them to make the best decisions for their future while providing a continuum of care.

### Community Employment Schemes

Casadh CLG is a (Special Purpose) Community Employment sponsor and we deliver Community Employment Services in our premises in Crumlin. These services are supported by the Department of Social Protection, which is funded by the Irish Government under the National Development Plan 2007 – 2013.

### Mission Statement

Casadh works in partnership to create a centre of excellence and innovation, where people recovering from substance misuse are made feel welcome, valued and empowered to take control of their lives.

### Casadh Mission Objectives:

Casadh seeks to provide a safe and supportive environment, which encourages people with substance misuse problems to move towards and maintain, a drug free lifestyle through the provision of training, support services and after care.

### Objectives:

1. To identify potential in individuals who are in recovery and to enhance that potential to obtain a tangible outcome or benefit.
2. To provide a comprehensive training and support programme to assist those seeking assistance.
3. To provide a suitable and sustainable support and care plan for those under our care.
4. To provide training to the community with a particular emphasis on issues relating to addiction health and safety and preventative measures.
5. To reach out to other educational facilities through the provision of a venue for training, with the goal of working in partnership with those working in recovery from addiction.

The aim of Casadh is to provide a supportive and progressive rehabilitation programme through education, training and personal development within a community setting.

# CASADH COMPANY LIMITED BY GUARANTEE

---

## CHAIRMAN’S STATEMENT (continued)

### Finance

The organisation is very grateful to the South Inner City Drug and Alcohol Task Force, The Health Service Executive and the Department of Social Protection for their continuing support in providing funding for the operation of our centre.

In the rapidly changing world around regulation and compliance we maintain a close relationship with the local Drug Task Force(s) and work together to ensure that the organisation operates best practices both in the delivery of services and compliance with HSE rules and regulations. Our relationship with the Department of Social Protection in the operation of Community Employment Schemes continues to grow.

Careful management of finances is essential, particularly so in the charitable sector which relies entirely on the confidence of the public sector. Our Finance Committee works with and supports our administration team in working to the highest standard of compliance.

### Governance

Corporate governance is an important focus for the Board. To ensure the confidence of all our stakeholders the Board endeavours to ensure that the organisation is up to date with developments in governance particularly around the implementation of the CRA Governance Code. We have set ourselves a comprehensive monitoring plan to ensure yearly compliance with the Governance Code and adoption of the Charities SORP in our financial statements.

The Board audit ensures that the appropriate skillsets are in place which includes medical, financial, educational and pharmaceutical representation. The Board of Casadh CLG is passionate about continuing to position Casadh CLG as a professional provider of services within the rehabilitation sector.

### Highlights:

With 2020 being the year it was regarding the onset of the COVID pandemic I wish to highlight the staff of Casadh CLG and their dedication and commitment to the people in their care. Their desire to keep our participants safe and well in their recovery during this challenging period went above and beyond their call of duty. During this time the board and manager, with the support of HSE and Department of Social Protection, have developed a suite of programmes, invested in the premises and facilities at The Recovery Hub which will further enhance our service offer. The Recovery Hub will start operations in Summer 2022.

All in all it certainly was a very busy year with a constant flow of challenges. As most of you know Casadh CLG was founded to provide a safe environment for individuals who had life controlling substance abuse problems. Now, as then, our aim is to continue to provide this care as we continue to navigate the future.

---

Chairman ..... 2022

# CASADH COMPANY LIMITED BY GUARANTEE

---

## **DIRECTORS' REPORT**

The directors present their annual report and audited financial statements of the company for the financial year ended 31 December 2021.

The company is limited by guarantee not having share capital.

### **Principal Activities**

The principal activity of the company is the operation of a Community Employment Scheme in Dublin. There are now more than 30 CE participants involved in this scheme.

There has been no significant change in these activities during the financial year ended 31 December 2021.

### **Review of Business and Future Developments**

In 2021, Casadh built on its reputation as a recognised and respected provider of rehabilitation services.

Further details are provided in the Chairman's statement.

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### **Results**

The surplus for the year and the appropriation thereof is set out in the Income and Expenditure Account on page 14.

# CASADH COMPANY LIMITED BY GUARANTEE

---

## **DIRECTORS' REPORT** (continued)

### **Principal Risks and Uncertainties**

The principal risk continues to be our reliance on funding from the Health Board and the Department of Social Protection.

The company operates solely in the Republic of Ireland. Therefore, it is not subject to significant currency risks. The company does not rely on borrowings and, therefore, does not have exposure to interest rate risk. The company's policy is to ensure that sufficient resources are available from cash balances and cash flows to ensure all obligations can be met when they fall due.

A formal policy on reserves is in effect. The Board agreed that reserves should be maintained at a level which ensures that Casadh could operate the rehabilitation program during a period of unforeseen difficulty and that a substantial proportion of reserves should be maintained in a readily realisable form. The board agreed that the current level of reserves is appropriate.

The directors are aware of the major risks to which the company is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

### **Events after the end of the Financial Year**

There have been no significant events affecting the company since the financial year end.

### **Directors**

The names of the persons who were directors at any time during the year ended 31 December 2021 are set out below. Unless indicated otherwise they served as directors for the entire year.

Alice Davis  
Fintan Brunkard  
Colm Browne  
James Flanagan  
Brendan Murray  
Aubrey McCarthy

### **Company Secretary**

The company secretary throughout the financial year was Fintan Brunkard.

### **Directors and Secretary and their Interests**

The company is limited by guarantee and does not have any share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the company.

All directors serve in a voluntary capacity.

# CASADH COMPANY LIMITED BY GUARANTEE

---

## DIRECTORS' REPORT (continued)

### Political Donations

The company made no political donations in either the current or preceding financial year.

### Accounting Records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the premises of the 45 Crumlin Road, Crumlin, Dublin 12.

### Statement on Relevant Audit Information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

### Auditors

In accordance with section 383(2) of the Companies Act, 2014, the auditors, Ruddell & Company, Chartered Accountants & Registered Auditors, will continue in office.

Approved by the board of directors and signed on its behalf by

Alice Davis  
*Director*

Fintan Brunkard  
*Director*

..... 2022



# CASADH COMPANY LIMITED BY GUARANTEE

---

## DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of directors and signed on its behalf by

Alice Davis  
*Director*

Fintan Brunkard  
*Director*

..... 2022

# **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CASADH COMPANY LIMITED BY GUARANTEE**

## **Report on the Audit of the Financial Statements**

### **Opinion**

We have audited the financial statements of Casadh Company Limited by Guarantee ('the company') for the year ended 31 December 2021, which comprise the Income and Expenditure Account, Balance Sheet and Statement of Cash Flows and Notes to the Financial Statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA) and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Information**

The directors are responsible for the other information in the Annual Report. The other information comprises the information included in the Annual Report other than the Financial Statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CASADH COMPANY LIMITED BY GUARANTEE (continued)**

## **Opinions on Other Matters Prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

## **Matters on which We are Required to Report by Exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

## **Respective Responsibilities**

### **Responsibilities of Directors for the Financial Statements**

As explained more fully in the directors' responsibilities statement set on page 10, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as going concerns, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CASADH COMPANY LIMITED BY GUARANTEE (continued)**

**The Purpose of our Audit Work and to Whom We Owe our Responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Ruddell  
for and on behalf of  
Ruddell & Company  
Chartered Accountants & Registered Auditors  
16 Church Street  
Dungannon  
Co Tyrone  
BT71 6AB

..... 2022

# CASADH COMPANY LIMITED BY GUARANTEE

---

## INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	Notes	2021 €	2020 €
<b>Income</b>	3	958,268	964,334
<b>Expenditure</b>		(953,116)	(981,054)
Other operating income		<u>-</u>	<u>-</u>
<b>Operating surplus/(deficit)</b>		5,152	(16,720)
Interest payable and similar charges	4	-	-
Interest receivable		<u>-</u>	<u>-</u>
<b>Surplus/(Deficit) on ordinary activities before taxation</b>	5	5,152	(16,720)
Tax on ordinary activities	9	-	-
<b>Surplus/(Deficit) for the financial year</b>		5,152	(16,720)
<b>Reserves balance brought forward</b>		<u>724,095</u>	<u>740,815</u>
<b>Reserves balance carried forward</b>		<u>729,247</u>	<u>724,095</u>

Approved by the board of directors and signed on its behalf by

Alice Davis  
*Director*

Fintan Brunkard  
*Director*

..... 2022

# CASADH COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		€	€	€	€
<b>Fixed Assets</b>					
Tangible assets	10		<u>557,826</u>		<u>542,630</u>
<b>Current Assets</b>					
Debtors	11	39,491		54,345	
Cash at bank and in hand		<u>257,835</u>		<u>266,435</u>	
			297,326		320,780
<b>Creditors: Amounts falling due within one year</b>	12		<u>(15,624)</u>		<u>(21,035)</u>
<b>Net Current Assets</b>			<u>281,702</u>		<u>299,745</u>
<b>Total Assets less Current Liabilities</b>			<u>839,528</u>		<u>842,375</u>
<b>Creditors: Amounts falling due after more than one year</b>	13	(110,281)		(118,280)	
<b>Provisions for Liabilities</b>		<u>-</u>		<u>-</u>	
			<u>(110,281)</u>		<u>(118,280)</u>
<b>Net Assets</b>			<u>729,247</u>		<u>724,095</u>
<b>Reserves</b>					
Income and expenditure account			<u>729,247</u>		<u>724,095</u>
<b>Reserves</b>			<u>729,247</u>		<u>724,095</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard.

Approved by the board of directors and signed on its behalf by

Alice Davis  
Director

Fintan Brunkard  
Director

..... 2022

# CASADH COMPANY LIMITED BY GUARANTEE

---

## STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	Notes	2021 €	2020 €
<b>Net cash flows from operating activities</b>	15	<u>15,857</u>	<u>(31,671)</u>
<b>Cash flows from investing activities</b>			
Proceeds from sale of tangible fixed assets		-	-
Payments for tangible fixed assets		(24,457)	(550,000)
Capital fundraising		-	-
<b>Net cash flows from investing activities</b>		<u>(24,457)</u>	<u>(550,000)</u>
<b>Cash flows from financing activities</b>			
Government grants		-	1,999
Interest paid		-	-
Repayment of capital element of finance leases and hire purchase contracts		-	-
<b>Net cash flows from financing activities</b>		<u>-</u>	<u>1,999</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		(8,600)	(579,672)
Cash and cash equivalents at beginning of financial year		<u>266,435</u>	<u>846,107</u>
<b>Cash and cash equivalents at end of financial year</b>	16	<u>257,835</u>	<u>266,435</u>

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

---

### 1. General Information

These financial statements comprising the Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes 1 to 24 constitute the individual financial statements of Casadh Company Limited by Guarantee for the financial year ended 31 December 2021.

Casadh is a Company Limited by Guarantee (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is 45 Crumlin Road, Crumlin, Dublin 12. The principal place of business of the company is at 45 Crumlin Road, Crumlin, Dublin 12. The nature of the company's operations and its principal activities are set out in the Directors' Report on pages 6 to 8.

The company transitioned from previously extant Irish GAAP to FRS 102 as at 1 January 2015.

#### Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and with the Charities SORP and the Companies Act 2014.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company. In instances where amounts have been rounded to the nearest Euro, this is indicated by the symbol €.

### 2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and the Charities SORP.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS102.



# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

---

### **Tangible Fixed Assets**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

### **Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Buildings	-	2% straight line
Fixtures, Fittings & Equipment	-	20% reducing balance

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

### **Income**

Income is derived primarily from government grants received from the Department of Social Protection and the Health Service (HSE). However, there is a small amount of non-government grant income. This is accounted for in the year in which it is received.

Income is recognised in the financial statements in the year in which it relates to. Any income that is received in the current year which relates to future years is treated as deferred income in the financial statements.

In respect of the recognition of grant funded income the company has adopted the accruals basis. In respect of accrued expenditure at year end, a matching grant debtor is recognised. Similarly, in respect of prepaid expenditure at year end, a matching grant creditor is recognised.

All categories of income are included in the financial statements in the year in which they are receivable. Income is treated as being general unless otherwise specified by the donor, in which case it will be restricted income. The directors review the restricted funds on an annual basis.

Restricted funds represent grants and donations which can only be used for a particular purpose specified by the donors.

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

---

### **Government Grants**

Grants are recognised using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants are recognised as income in the income and expenditure account when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably.

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the assets to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### **Retirement Benefit Costs**

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the income and expenditure account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Once-off termination payments that are not required by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.

### **Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the income and expenditure account.

### **Trade and Other Debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### **Trade and Other Creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

---

### **Employee Benefits**

The company facilitates a PRSA (Personal Retirement Savings Account) scheme on behalf of its employees. The assets of this scheme are held separately from those of the company in an independently administered fund.

### **Taxation**

The company is exempt from corporation tax under section 207 of the Taxes Consolidation Act 1997. (see note 9)

### ***Financial Instruments***

#### **Share Capital of the Company**

The company is a company limited by guarantee and therefore does not have an ordinary share capital.

#### **Cash and Cash Equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

#### **Other Financial Assets**

Other financial assets including debtors for services provided on short-term credit, are initially measured at the undiscounted amount of cash receivable from that funder, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

#### **Loans and Borrowings**

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

#### **Other Financial Liabilities**

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

### Impairment of Financial Assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the income and expenditure account in that financial year.

### Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

#### *Useful Lives of Tangible and Intangible Fixed Assets*

Long-lived assets comprising primarily of property, fixtures and equipment represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €557,826 (2020: €542,630).

### 3. Turnover

	2021	2020
	€	€
Geographic analysis of turnover:		
Ireland	958,268	964,334
United Kingdom	-	-
Total	<u>958,268</u>	<u>964,334</u>
Classes of turnover:		
Gifts & Donations	-	130
Student Donations	-	-
Health Board Funding	194,962	194,962
Grants	761,850	767,642
Revenue grants	1,000	1,600
Day Care Scheme Funding	-	-
Fundraising	-	-
Corporate donations	456	-
Total	<u>958,268</u>	<u>964,334</u>

Funding from government sources represents 99.8% of all income received by Casadh Company Limited by Guarantee.

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

The Health Service Executive provided funds of €194,962 to be used for wages and running costs in the provision of residential care by Casadh Company Limited by Guarantee. The Department of Social Protection provided funds of €761,850 to be used for wages, materials and staff training in the provision of day care facilities by Casadh Company Limited by Guarantee.

#### 4. Interest Payable and Similar Charges

	2021	2020
	€	€
On bank loans and overdrafts made to the company	-	-
On all other loans made to the company		
Finance lease interest in respect of finance leases and hire purchase contracts	-	-
	<u>-</u>	<u>-</u>

#### 5. Surplus/(Deficit) on Ordinary Activities before Taxation

Surplus/(Deficit) on ordinary activities before taxation is stated after charging/(crediting):

	2021	2020
	€	€
<i>Depreciation and amounts written off fixed assets:</i>		
Depreciation of tangible fixed assets owned	<u>9,261</u>	<u>7,370</u>
Operating lease rentals	-	-
Government grants amortised	-	-
Realised gain on foreign currency transactions	<u>-</u>	<u>-</u>

#### 6. Directors' Remuneration and Transactions

##### 6a. Directors' Remuneration

Included in staff costs are the following in respect of directors of the company:

	2021	2020
	€	€
Salary	-	-
Other remuneration (touring, fees & expenses)	-	-
Employer's PRSI	-	-
Company contributions in respect of qualifying services to Pension Scheme Fund, a defined contribution retirement benefit scheme	-	-
Compensation for loss of office of director of the company, paid by the company	<u>-</u>	<u>-</u>

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

---

The number of directors to whom retirement benefits are accruing under Pension Scheme Fund in respect of qualifying services is - (2020: -).

Other than as shown above any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

### 6b. Transactions with Directors and Officers

#### *Loans to directors*

None of the directors had a loan from the company at the end of either the current or preceding financial year.

### 6c. Material Interests of Directors in Contracts with the Company.

The following information relates to transactions and balances between the company and companies in which the directors are considered to have a controlling interest:

There were no material interests during 2021.

All transactions were made at arms-length and on this company's normal commercial terms, which include a requirement to settle debts within 30 days.

## 7. Staff Costs

The average monthly number of persons employed by the company (including executive directors) during the financial year analysed by category, was as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Supervisors	6	6
Participants	35	41
Non DSP Employees	3	3
	<u>44</u>	<u>50</u>

Their aggregate remuneration comprised:

	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
Wages and salaries	831,238	836,944
Social insurance costs	42,322	41,601
Other retirement benefit costs (see note 8)	-	-
Other compensation costs – termination benefits	-	-
	<u>873,560</u>	<u>878,545</u>

All the amounts stated above were treated as an expense of the company in the financial year. No amount was capitalised into assets.

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

---

### 8. Retirement benefit information

#### *Retirement benefit costs*

	2021	2020
	€	€
Retirement benefit charge	<u>-</u>	<u>-</u>

#### *Defined contribution scheme*

The company operates a defined contribution scheme, 'Pension Scheme Fund' for its employees

The scheme is externally financed in that the assets of the scheme are held separately from those of the company in an independently administered fund.

### 9. Tax

The company was granted charitable status (Charities Number: CHY15756) and therefore no corporation tax charge is applicable in relation to its charitable activities, which encompass all activities of the company.

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

### 10. Tangible fixed assets *Current financial year*

	Land Freehold €	Buildings Freehold €	Fixtures, Fittings & Equipment €	Total €
<b><i>Cost or valuation:</i></b>				
At 1 January 2021	181,500	368,500	-	550,000
Additions	15,000	-	9,457	24,457
Disposals	-	-	-	-
<b>At 31 December 2021</b>	<b>196,500</b>	<b>368,500</b>	<b>9,457</b>	<b>574,457</b>
<b><i>Depreciation:</i></b>				
At 1 January 2021	-	7,370	-	7,370
Charge for financial year	-	7,370	1,891	9,261
Disposals	-	-	-	-
<b>At 31 December 2021</b>	<b>-</b>	<b>14,740</b>	<b>1,891</b>	<b>16,631</b>
<b><i>Net book value</i></b>				
<b>At 31 December 2021</b>	<b>196,500</b>	<b>353,760</b>	<b>7,566</b>	<b>557,826</b>
At 1 January 2021	181,500	361,130	-	542,630



# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

### *Prior financial year*

	Land Freehold €	Buildings Freehold €	Fixtures, Fittings & Equipment €	Total €
<b><i>Cost or valuation:</i></b>				
At 1 January 2020	-	-	-	-
Additions	181,500	368,500	-	550,000
Disposals	-	-	-	-
<b>At 31 December 2020</b>	<b>181,500</b>	<b>368,500</b>	-	<b>550,000</b>
<b><i>Depreciation:</i></b>				
At 1 January 2020	-	-	-	-
Charge for financial year	-	7,370	-	7,370
Disposals	-	-	-	-
<b>At 31 December 2020</b>	-	<b>7,370</b>	-	<b>7,370</b>
<b><i>Net book value</i></b>				
<b>At 31 December 2020</b>	<b>181,500</b>	<b>361,130</b>	-	<b>542,630</b>
At 1 January 2020	-	-	-	-

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

### 11. Debtors

	2021	2020
	€	€
Other debtors	39,491	38,954
Prepayments	-	15,391
	<u>39,491</u>	<u>54,345</u>

All debtors are due within one year. All trade debtors are due within the company's normal terms, which is thirty days. Trade debtors are shown net of impairment in respect of doubtful debts.

### 12. Creditors: amounts falling due within one year

	2021	2020
	€	€
Bank loans and overdrafts (note 14)	-	-
Obligations under finance leases and hire purchase contracts (note 14)	-	-
Trade creditors	-	-
Sundry creditors	-	-
Other creditors including tax and social insurance:		
Tax and social insurance		16,098
LPT	47	
PAYE	3,807	
USC	968	
PRSI	5,405	
Amount due to director and accrued director's emoluments	-	-
Accruals	3,000	3,000
Deferred Income		
Other deferred income	-	10
Contributions to retirement benefit scheme (note 8)	2,397	1,927
	<u>15,624</u>	<u>21,035</u>

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

The terms of the accruals are based on the underlying contracts.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

---

### 13. Creditors: amounts falling due after more than one year

	2021	2020
	€	€
Bank loans (note 14)	-	-
Obligations under finance leases and hire purchase contracts	-	-
Government grants	110,281	118,280
	<u>110,281</u>	<u>118,280</u>

### 14. Details of Borrowings

#### Bank loans and overdrafts

	2021	2020
	€	€
<b>Current</b>		
Overdraft	-	-
Loan	-	-
	<u>-</u>	<u>-</u>
<b>Non-current</b>		
Loan	-	-
	<u>-</u>	<u>-</u>
<b>Total</b>	<u>-</u>	<u>-</u>

#### Obligations under finance leases and hire purchase contracts

The company has no assets held under finance leases or hire purchase contracts.

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

### 14. Details of Borrowings (continued)

#### *Current financial year*

Maturity analysis	Within one year	Between one & five years	After five years	Total
	€	€	€	€
<i>Indebtedness repayable other than by instalments:</i>				
Bank overdraft	-	-	-	-
<i>Indebtedness repayable by instalments:</i>				
Bank loans	-	-	-	-
Finance Leases:				
Gross of finance charges	-	-	-	-
Finance charges and interest included in instalments	-	-	-	-
Net of finance charges	-	-	-	-
<i>Total net indebtedness by instalments</i>	-	-	-	-
<b>Total</b>	-	-	-	-

#### *Prior financial year*

Maturity analysis	Within one year	Between one & five years	After five years	Total
	€	€	€	€
<i>Indebtedness repayable other than by instalments:</i>				
Bank overdraft	-	-	-	-
<i>Indebtedness repayable by instalments:</i>				
Bank loans	-	-	-	-
Finance Leases:				
Gross of finance charges	-	-	-	-
Finance charges and interest included in instalments	-	-	-	-
Net of finance charges	-	-	-	-
<i>Total net indebtedness by instalments</i>	-	-	-	-
<b>Total</b>	-	-	-	-

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

---

### 15. Net cash flows from operating activities

	2021 €	2020 €
Surplus/(Deficit) for the financial year	5,152	(16,720)
Adjustments for:		
Depreciation of tangible fixed assets	9,261	7,370
(Profit)/loss on disposal of tangible fixed assets	-	-
Interest payable	-	-
(Increase)/decrease in debtors	14,854	(21,033)
Increase/(decrease) in creditors	(13,410)	(1,288)
<b>Net cash flows from operating activities</b>	<u>15,857</u>	<u>(31,671)</u>

### 16. Components of cash and cash equivalents

	2021 €	2020 €
Cash at bank and in hand	257,835	266,435
Bank overdraft	-	-
	<u>257,835</u>	<u>266,435</u>

### 17. Events after the end of the financial year

There have been no significant events affecting the company since the financial year end.

### 18. Capital commitments

At the financial year end date the company had not entered into contracts for future capital expenditure.

### 19. Other financial commitments

At the financial year end date the company had not entered into contracts for future financial expenditure.

### 20. Contingent liability

The company has no contingent liabilities at either the end of the current or preceding financial periods.

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

---

### 21. Related party transactions and controlling party

#### *Ultimate controlling party*

The members of the company are considered by the directors to be the company's ultimate controlling party.

#### *Key management personnel compensation*

The directors' remuneration disclosed in note 6 represents the total compensation paid to key management personnel.

#### *Other related party transactions*

All other related party transactions are disclosed under Directors' remuneration and transactions, note 6.

The liability of the members is limited.

In the event of the company being wound up each member undertakes to contribute towards the payment of any debts and liabilities of the company. Any such contribution by each member is limited to €1.27.

### 22. Financial instruments

The analysis of the carrying amounts of the financial instruments of the company required under section 11 of FRS 102 is as follows:

	2021	2020
	€	€
<i>Financial assets that are debt instruments measured at amortised cost</i>		
Other debtors	39,491	38,954
Cash at bank and in hand	257,835	266,435
<i>Financial liabilities measured at amortised cost</i>		
Bank and other loans	-	-
Trade creditors	-	-

# CASADH COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

---

### 23. State funding – Grant received

**Government Department and Agency**

Grant programme

Grant term

Purpose of the grant

Total fund

**Health Service Executive**

South Inner City Local Drugs Task Force

Annual

The funding is used in the rehabilitation and treatment of persons with problematic drug and alcohol use.

€194,962

**Government Department and Agency**

Grant programme

Grant term

Purpose of the grant

Deferred or due at start of year

Grant income received during the year

**Department of Social Protection**

Community Employment Scheme

Annual

The operation of an NDRIC (National Drug Rehabilitation Implementation Committee) Community Employment Programme.

Advance received in December 2021 of €118,280 and due at end of year €39,491

€618,414

### 24. Approval of financial statements

The board of directors approved these financial statements and authorised them for issue on ..... 2022.

# CASADH COMPANY LIMITED BY GUARANTEE

## APPENDIX 1

	2021 €	2020 €
<b>Income</b>		
South Inner City Drug	194,962	194,962
DSP – personnel grant	733,822	741,744
DSP – material grant	21,258	21,983
DSP – training grant	6,770	3,915
Government grant income	1,000	1,600
Other income	456	130
	<u>958,268</u>	<u>964,334</u>
<b>Expenditure</b>		
Wages and salaries	831,238	836,944
Social welfare costs	42,322	41,601
Staff Training	500	-
Training	6,770	3,915
Rent payable	10,000	40,000
Insurance	8,596	7,477
Materials and facilities	3,883	6,402
Light and heat	6,303	5,565
Cleaning	1,908	1,781
Repairs and maintenance	3,722	8,881
Printing, postage and stationery	6,292	3,691
Telephone	4,292	3,140
Computer costs	3,315	1,815
Travelling and entertainment	1,226	1,776
Legal and professional	8,274	5,232
Bank charges	422	380
Canteen	878	192
Drug screening expenses	-	260
General expenses	1,724	1,132
Auditors' remuneration	2,190	3,500
Depreciation	9,261	7,370
	<u>953,116</u>	<u>981,054</u>
<b>Net surplus/(deficit)</b>	<u><u>5,152</u></u>	<u><u>(16,720)</u></u>